

New Fire Station Bond

**ACQUISITION, CONSTRUCTION, BUILDING,
FURNISHING AND
EQUIPPING OF A NEW FIRE STATION IN THE TOWN
NOT EXCEEDING \$4,500,000 IN BONDS OR NOTES
(Act 109 & Act 144 – Local Acts 2018)**

“Shall an Act, passed at the 2018 session of the General Assembly authorizing the Town of Smithfield to issue not to exceed \$4,500,000 In General Obligation Bonds, Notes and other Evidence Of Indebtedness to Finance the Acquisition, Construction, Building, Furnishing and Equipping of a New Fire Station in the Town, be approved?”

Maximum Financial Impact on Real Estate Taxes for Fire Station Bond Cost

	Projected Real Estate Tax Increase (increase in tax rate per \$1,000)	Increase to average single family house (\$280,000 assessed value)
Fiscal Year Ending June 30, 2020	\$0.05	\$14.00
Fiscal Year Ending June 30, 2021	\$0.17	\$47.60
Fiscal Year Ending June 30, 2022	---	0

